House File 319 - Enrolled

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1  1                                      HOUSE FILE 319
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1  3                        AN ACT
1  4 UPDATING THE CODE REFERENCES TO THE INTERNAL REVENUE CODE AND
1  5    INCLUDING EFFECTIVE DATE AND RETROACTIVE APPLICABILITY
1  6    PROVISIONS.
1  7
1  8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
1  9
1 10    Section 1.  Section 15.335, subsection 4, unnumbered
1 11 paragraph 2, Code 2007, is amended to read as follows:
1 12    For purposes of this section, "Internal Revenue Code" means
1 13 the Internal Revenue Code in effect on January 1, 2006 2007.
1 14    Sec. 2.  Section 15A.9, subsection 8, paragraph e,
1 15 unnumbered paragraph 2, Code 2007, is amended to read as
1 16 follows:
1 17    For purposes of this subsection, "Internal Revenue Code"
1 18 means the Internal Revenue Code in effect on January 1, 2006
1 19 2007.
1 20    Sec. 3.  Section 422.3, subsection 5, Code 2007, is amended
1 21 to read as follows:
1 22    5.  "Internal Revenue Code" means the Internal Revenue Code
1 23 of 1954, prior to the date of its redesignation as the
1 24 Internal Revenue Code of 1986 by the Tax Reform Act of 1986,
1 25 or means the Internal Revenue Code of 1986 as amended to and
1 26 including January 1, 2006 2007.
1 27    Sec. 4.  Section 422.10, subsection 3, unnumbered paragraph
1 28 2, Code 2007, is amended to read as follows:
1 29    For purposes of this section, "Internal Revenue Code" means
1 30 the Internal Revenue Code in effect on January 1, 2006 2007.
1 31    Sec. 5.  Section 422.32, subsection 7, Code 2007, is
1 32 amended to read as follows:
1 33    7.  "Internal Revenue Code" means the Internal Revenue Code
1 34 of 1954, prior to the date of its redesignation as the
1 35 Internal Revenue Code of 1986 by the Tax Reform Act of 1986,
2  1 or means the Internal Revenue Code of 1986 as amended to and
2  2 including January 1, 2006 2007.
2  3    Sec. 6.  Section 422.33, subsection 5, paragraph d,
2  4 unnumbered paragraph 2, Code 2007, is amended to read as
2  5 follows:
2  6    For purposes of this subsection, "Internal Revenue Code"
2  7 means the Internal Revenue Code in effect on January 1, 2006
2  8 2007.
2  9    Sec. 7.  RETROACTIVE APPLICABILITY.  This Act applies
2 10 retroactively to January 1, 2006, for tax years beginning on
2 11 or after that date.
2 12    Sec. 8.  EFFECTIVE DATE.  This Act, being deemed of
2 13 immediate importance, takes effect upon enactment.
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2 15
2 16                              _____
2 17                              PATRICK J. MURPHY
2 18                              Speaker of the House
2 19
2 20
2 21                              _____
2 22                              JOHN P. KIBBIE
2 23                              President of the Senate
2 24
2 25    I hereby certify that this bill originated in the House and
2 26 is known as House File 319, Eighty=second General Assembly.
2 27
2 28
2 29                              _____
2 30                              MARK BRANDSGARD
2 31                              Chief Clerk of the House
2 32 Approved _____, 2007
2 33
2 34
2 35 _____
3  1 CHESTER J. CULVER
3  2 Governor
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